

Truly Asset Management

Safety First Portfolio

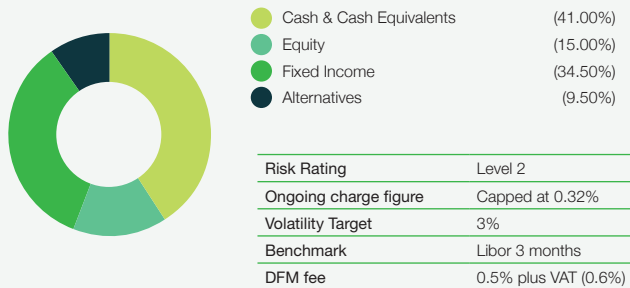
Truly Asset Management manages a range of investment solutions each with its own pre-determined investment objective and risk profile. Each investment solution is managed on a discretionary basis with the aim of meeting its stated objective.

Safety First

Our range of Safety First portfolios aim to provide volatility-targeted returns for clients, while at the same time ensuring a smooth investment journey by seeking to protect wealth from market lows and sudden periods of volatility.

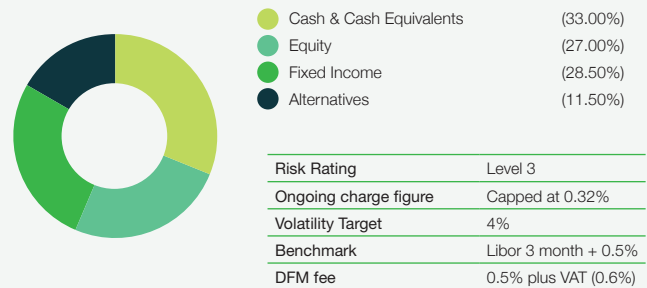
Safety First 2

The Safety First 2 framework aims to target the annualised volatility of the portfolio at 3%. Consistent with our investment philosophy, we still recognise that the significant avoidance of losses through active asset allocation during periods of market stress can potentially dramatically improve risk-adjusted performance.



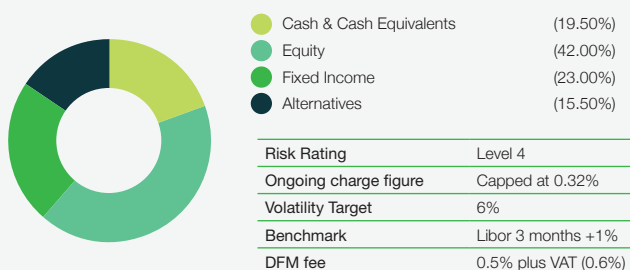
Safety First 3

The Safety First 3 framework aims to target the annualised volatility of the portfolio at 4%. However, consistent with our investment philosophy, we still recognise that the significant avoidance of losses through active asset allocation during periods of market stress can potentially dramatically improve risk-adjusted performance.



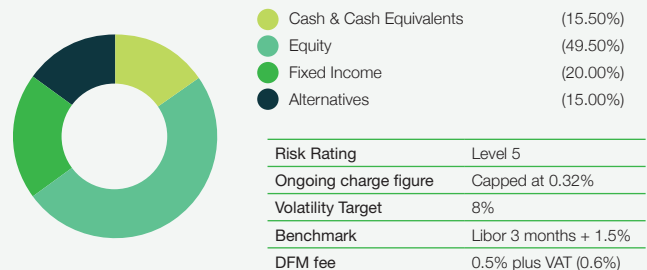
Safety First 4

The Safety First 4 framework aims to target the annualised volatility of the portfolio at 6%. However, consistent with our investment philosophy, we still recognise that the significant avoidance of losses through active asset allocation during periods of market stress can potentially dramatically improve risk-adjusted performance.



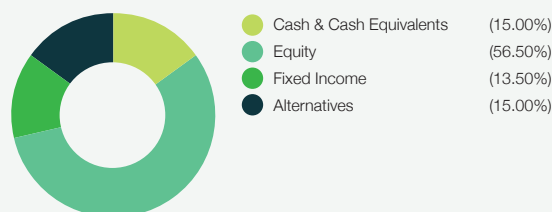
Safety First 5

The Safety First 5 framework aims to target the annualised volatility of the portfolio at 8%. However, consistent with our investment philosophy, we still recognise that the significant avoidance of losses through active asset allocation during periods of market stress can potentially dramatically improve risk-adjusted performance.



Safety First 6

The Safety First 6 framework aims to target the annualised volatility of the portfolio at 10%. However, consistent with our investment philosophy, we still recognise that the significant avoidance of losses through active asset allocation during periods of market stress can potentially dramatically improve risk-adjusted performance.



Risk Rating	Level
Ongoing charge figure	Capped at 0.32%
Volatility Target	10%
Benchmark	Libor 3 months + 2%
DFM fee	0.5% plus VAT (0.6%)

Source: Ascencia Investment Management. The figures (above) are for illustration purposes only at the risk level outlined as at and should not be relied upon for decision making purposes.

The information provided is not to be treated as specific advice. It has no regard for the specific investment objectives, financial situation or needs of any specific person or entity. The investments discussed in this document may not be suitable for all investors. Investors should make their own investment decisions based upon their own financial objectives and financial resources and, if in any doubt, should seek advice from an investment adviser.

Truly Asset Management Limited is a trading name of Ascencia Investment Management Limited which is authorised and regulated by the Financial Conduct Authority No: 409409.

Truly Asset Management Limited registered in England and Wales No: 05010380